CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Coram:

1. Dr. Pramod Deo, Chairperson

2. Shri R.Krishnamoorthy, Member

3. Shri V.S.Verma, Member

Petition No.76/2006

In the matter of

Surrender of Inter-State trading licence granted to Malaxmi Energy Trading Private Limited.

And in the matter of

Malaxmi Energy Trading Private Limited ... Applicant

ORDER

By order dated 12.12.2006, Malaxmi Energy Trading Private Limited (METPL) was granted trading licence for Category `A`. Consequent to the notification of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2009, the licence stands recategorised as category `III`. METPL vide its affidavit dated 1.6.2009 proposed to surrender the trading licence. MEPTL has submitted that due to grave economic recession, it has not been able to undertake any inter-State trading in electricity. METPL has confirmed that it does not have any outstanding liability towards any party on account of the trading licence granted to its.

2. The regulations provide for cancellation of trading licence on the request of licensee. Accordingly, the request of MEPTL to surrender the Category `A` licence is accepted. The trading licence grated to METPL shall be cancelled.

Sd/-sd/-(V.S. VERMA)(R.KRISHNAMOORTHY)MEMBERMEMBERNew Delhi dated the 25th August 2009

sd/-(DR.PRAMOD DEO) CHAIRPERSON