

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No.312/TD/2023

Subject : Application under Section 14 of the Electricity Act, 2003 read with Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2020.

Date of Hearing : **10.11.2023**

Coram : Shri Jishnu Barua, Chairperson
Shri Arun Goyal, Member
Shri P. K. Singh, Member

Petitioner : Yggdrasil Commodities India Private Limited (YCIPL)

Parties Present : Shri Nishant Kumar, Advocate, YCIPL
Ms. Aparjita, Advocate, YCIPL
Ms. Rushali Agarwal, YCIPL
Shri Harshit Sinha, YCIPL
Shri Ayush, Kumar, YCIPL

Record of Proceedings

Learned counsel for the Petitioner submitted that the present Petition had been filed seeking a grant of a Category-V inter-State trading licence under Trading Licence Regulations, 2020. Learned counsel further submitted that the Petitioner meets all the requirements under the Trading Licence Regulations, 2020.

2. In response to the specific query of the Commission with regard to the technical qualifications of the requisite full-time professionals, learned counsel for the Petitioner submitted that the foreign qualifications of the full-time professional are equivalent to the qualification prescribed in the Trading Licence Regulations, 2020 and sought liberty to file an additional affidavit on the above aspect.

3. Accordingly, the Commission directed the Petitioner to file an additional affidavit within a week demonstrating that the foreign qualifications of its full-time professionals are equivalent to the qualifications prescribed under Trading Licence Regulations, 2020 along with all supporting details/documents. The Petitioner was also directed to clarify the designation/ role of its two professionals, namely, Mr. Soren Bodo Andersen and Ms. Izabela Prokop along with its additional affidavit.

4. Subject to the above, the Commission reserved an order in the matter.

By order of the Commission

**Sd/-
(T.D. Pant)
Joint Chief (Law)**

