

----- Forwarded Message -----

From: amilbansal@gmail.com

To: "Harpreet Singh Pruthi" <secy@cercind.gov.in>, "Ashutosh Sharma" <ashutosh.sharma@nic.in>

Sent: Thursday, September 28, 2023 3:38:04 AM

Subject: comments on cerc staff paper on market coupling: retail shareholder

Dear Sir,

I take this opportunity to write to you regarding the implications of market coupling on my share's portfolio. I am an aggrieved shareholder. I invested in IEX a few years ago because of the good prospects and the company's performance. Due to the uncertainty created due to the market coupling news my investment has reduced substantially and has impacted my livelihood. If market coupling is implemented, I assume that Majority of the investors like me will have huge loss of our hard-earned money which could have been invested in other safe products where we could have been sure that it may not have backfired on our livelihood.

I took the decision to invest in Power sector because the sector is growing and majority of the economy is directly dependent on Power and Power exchange have a valid license of 25 years, if the Market Coupling is introduced it will have serious impact on the sector's Investors and since this will create more Uncertainty in the market, therefore Investors like me will have to rethink before making any investment in such companies or in the power sector. Market Coupling will directly impact the decision-making instinct of the investors and interest will be lost to an extent where the growth of the sector will be compromised. I am also concerned that if market coupling comes the market coupling operator will replace the power exchanges who will undertake the price discovery as and when notified by the CERC for day-ahead contracts and real time contracts. This will impact the development, innovation, and diversity of the sector.

As an Existing Investor and that with over a decade, I would suggest you to kindly first look at a larger market redesign if needed before making any strong decision on implementation of Market Coupling. Market coupling will not bring any benefit to the consumers or the market investor.

I would humbly request you to rethink your decision and pros and cons before implementing any changes in current functional structure. This will help investors to take a better view of their investments, return and to avoid the uncertainty that is being created in the market.

Regards

Amil Bansal

Sent from my iPhone

Reply

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