

From: anuj7jain@gmail.com

To: "Ashutosh Sharma" <ashutosh.sharma@nic.in>, "Harpreet Singh Pruthi" <secy@cercind.gov.in>

Sent: Wednesday, September 27, 2023 3:41:51 PM

Subject: Comments & Suggestion Market Coupling

To, Respected Chairman,

Central Electricity Regulatory Commission
Chanderlok Building,
New Delhi, Bharat–110001

Respected Sirs,

I am Anuj Kumar Jain a small shareholder of Indian Energy Exchange Limited. I writing this email for giving my suggestion & comments to the your Staff Paper on Market Coupling. As a small retail investor, the staff paper on market coupling has come as an surprise & shock for the small shareholders who holding approx 42% of total share capital of the company with an aim to get return on their investment without risk and loss of investment.

But your market coupling paper is already threatening the company share price due to nee jerk reaction on your paper, since only listed entity are prone to such reaction by the shareholder on such a news which might impact on short or long time. Power exchanges platforms created with an aim to support dynamic and liquid energy markets to the participant with optimum resource utilization with innovation.

The market coupling will be reduced to mere bid-collection agencies for the existing power exchanges. They will cease all efforts to make better trading mechanisms and innovation will be stifled. I believe that Power Exchanges have a natural dominant position, and this is the reason we have seen world over that coupling hasn't happened in Exchanges.

As the staff paper also mentions, the only close reference is European exchanges, but there also there was geographical coupling to best utilize transmission corridor and the diversity of electricity sources. Very different as compared to what is proposed in India.

My request to the you and Ministry of Power to let the market forces decide on who they would like to do business with. To summarise, I truly believe that market coupling should not be introduced in India at this juncture if long term growth of the Indian energy sector is to be guaranteed.

Yours sincerely,
Anuj Kumar Jain

Reply

Forward