CENTRAL ELECTRICITY REGULATORY COMMISSION **NEW DELHI**

Petition No.240/MP/2023

Subject : Petition under Section 79(1)(b) & (f) of the Electricity Act, 2003

> read with Regulation 111 of the CERC (Conduct of Business) Regulations, 1999 and Article 12 of Power Purchase Agreement dated 08.12.2021 for approval of change in law and determination of quantum and mechanism of compensation on

account of change in law event.

Date of Hearing : 19.1.2024

Coram : Shri Jishnu Barua, Chairperson

Shri I. S. Jha. Member Shri P. K. Singh, Member

: TP Saurya Limited. Petitioner

Respondent : Kerala State Electricity Board Limited.

Parties Present : Shri Venkatesh, Advocate, TPSL

Shri Sunael Buttan, Advocate, TPSL Shri Nikuni Bhatnagar, Advocate, TPSL

Record of Proceedings

At the outset, the learned counsel for the Petitioner submitted that the present Petition has been filed, inter-alia, seeking approval of Change in Law event, namely imposition of Basic Customs Duty on import of solar modules on account of the Notification dated 9.3.2021 issued by the Ministry of New and Renewable Energy, Government of India.

- 2. After hearing the learned counsel for the Petitioner, the Commission directed as under:
 - (a) Admit. Issue notice to the Respondents.
 - (b) The Petitioner to serve a copy of the Petition on the Respondent, who may file its reply to the Petition, if any, within four weeks, with a copy to the Petitioner, who may file its rejoinder within four weeks thereafter.
 - (c) Parties to comply with the above directions within the specified timeline and no extension of time shall be granted.
- 3. The Petition shall be listed for the hearing on 10.4.2024.

By order of the Commission Sd/-(T.D. Pant) Joint Chief (Law)