Central Electricity Regulatory Commission
New Delhi

Petition No. 275/TT/2026

Coram:

Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Date of Order: 4.11.2026

In the matter of:

Petition for the determination of the transmission tariff under Section 62 read with Section 79(1)(d) of the Electricity Act, 2003 and under Regulations 15(1)(a) and 23 of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 2023 read with Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024 for asset under "Eastern Region Expansion Scheme - XXXII (ERES-XXXII)" in Eastern Region.

And in the matter of:

Power Grid Corporation of India Limited,
Saudamini, Plot No-2,
Sector-29, Gurgaon, Haryana-122001. …**Petitioner**

Versus

1. **Bihar State Power (Holding) Company Limited,**
   Vidyut Bhawan, Bailey Road,
   Patna- 781001.

2. **West Bengal State Electricity Distribution Company Limited,**
   Bidyut Bhawan, Bidhan Nagar,
   Block DJ, Sector-II, Salt Lake City,
   Kolkata- 700091.

3. **Grid Corporation of Orissa Limited,**
   Sahid Nagar,
   Bhubaneswar-751007.

4. **Damodar Valley Corporation,**
   DVC Tower, Maniktala, Civic Centre,
   VIP Road, Kolkata-700054.

5. **Power Department,**
   Government of Sikkim,
   Gangtok- 737101.

6. Jharkhand Bijli Vitran Nigam Limited,
Engineering Building, H.E.C., Dhurwa,
Ranchi- 834004. ...**Respondent(s)**

For Petitioner: Shri Zafrul Hasan, PGCIL
Shri Angaru Naresh Kumar, PGCIL

For Respondents: None

INTERIM TARIFF ORDER

The Petitioner, Power Grid Corporation of India Limited (PGCIL), has filed this Petition for tariff determination under Section 62 read with Section 79(1)(d) of the Electricity Act, 2003 (hereinafter referred to as "the Act") and Regulations 15(1)(a) and 23 of the Central Electricity Regulatory Commission (Conduct of Business) Regulations, 2023, read with the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2024 (hereinafter referred to as "the 2024 Tariff Regulations") for asset under ""Eastern Region Expansion Scheme - XXXII (ERES-XXXII)" in Eastern Region.

Asset Name
Installation of new 420 kV,1x125 MVAR Bus Reactor along with associated bays at Durgapur (POWERGRID) Substation in split bus section-A (which is not having ICTs) along with associated bay.

2. The details of the transmission assets, including the Scheduled Commercial Operation Date (SCOD), Date of Commercial Operation (COD) claimed by the Petitioner, and time overrun are as under:

Asset Name	SCOD	COD	Delay
Installation of new 420 kV, 1x125MVAR Bus Reactor along with associated bays at Durgapur (POWERGRID) Substation in split bus section-A (which is not having ICTs) along with associated bay.	16.7.2024	7.12.2025	509 Days

3. The hearing in this matter was held on 9.9.2026 and 13.10.2026, and the matter was reserved.

4. The Petitioner has claimed the following annual transmission charges with respect to the transmission assets for the 2024-29 tariff period as under:

(₹ in lakh)

Asset Name	COD	2025-26 (pro-rata 115 days)	2026-27	2027-28	2028-29
Installation of new 420 kV,1x125MVAR Bus Reactor along with associated bays at Durgapur (POWERGRID) Substation in split bus section-A (which is not having ICTs) along with associated bay.	7.12.2025	96.72	358.29	407.15	418.95

5. The Petitioner through prayer at Sr. No. (n), has requested to allow the interim tariff in accordance with Regulations 10(3) of 2024 Tariff Regulations, for the purpose of inclusion in the PoC charges

6. We have considered the Petitioner's submissions for the grant of an interim tariff. As per Regulation 10(3) of the 2024 Tariff Regulations, the Commission may grant an interim tariff up to 90% of the tariff claimed in case of new transmission projects under the aforesaid Regulation.

7. Regulation 10 of the 2024 Tariff Regulations provides as under:

"10. Determination of tariff

……

(3) If the information furnished in the petition is in accordance with these regulations, the Commission may consider granting an interim tariff of up to ninety per cent (90%) of

the tariff claimed in the case of a new generating station or unit thereof or transmission system, or element thereof during the first hearing of the application for billing purposes till the final tariff is determined by the Commission:

Provided that in case the final tariff determined by the Commission is lower than the interim tariff by more than 10%, the generating company or transmission licensee shall return the excess amount recovered from the beneficiaries or long term customers, as the case may be, with simple interest at 1.20 times of the rate worked out on the basis of 1 year SBI MCLR plus 100 basis points prevailing as on 1st April of the financial year in which such excess recovery was made.

(5) The Commission shall grant the final tariff in the case of existing and new projects after considering the replies received from the respondents and suggestions and objections, if any, received from the general public and any other person permitted by the Commission, including consumers or consumer associations.

(6) Subject to Sub-Clause (7) below, the difference between the tariff determined in accordance with clauses (3) and (5) above and clauses (4) and (5) above, shall be recovered from or refunded to, 29 the beneficiaries or the long term customers, as the case may be, with simple interest at the rate equal to the 1 year SBI MCLR plus 100 basis points prevailing as on 1st April of the respective year of the tariff period, in a maximum of six equal monthly instalments;

Provided further that such interest, including that determined as per sub-clause (7) of this regulation shall be payable till the date of issuance of the Order and no interest shall be allowed or levied during the period of six-monthly instalments. Provided further that in case where money is to be refunded and there is a delay in the raising of bills by the generating company or transmission licensees beyond 45 days from the issuance of the Order, it shall attract a late payment surcharge as applicable in accordance with these regulations.

(7) Where the capital cost approved by the Commission on the basis of projected additional capital expenditure exceeds the actual trued up additional capital expenditure

incurred on a year to year basis by more than 10%, the generating company or the transmission licensee shall refund to the beneficiaries or the long term customers as the case may be, the tariff recovered corresponding to the additional capital expenditure not incurred, as approved by the Commission, along with simple interest at 1.20 times of the rate worked out on the basis of 1 year SBI MCLR plus 100 basis points as prevalent on 1st April of the respective year."

8. After carrying out a preliminary prudence check of the Annual Fixed Charges (AFC) claimed by the Petitioner and taking into consideration the cost overrun and time overrun in case of the instant transmission assets, the same shall be discussed and analysed in detail at the time of grant of the final tariff order. Accordingly, the Commission has decided to allow an interim tariff @ 90% of the AFC claimed with respect to the transmission asset.

9. Accordingly, we hereby allow the interim annual transmission charges subject to the final tariff order as follows:

(₹ in lakh)

Asset Name	**COD**	**2025-26 (pro-rata 115 days)**	**2026-27**	**2027-28**	**2028-29**
Installation of new 420 kV,1x125MVAR Bus Reactor along with associated bays at Durgapur (POWERGRID) Substation in split bus section-A (which is not having ICTs) along with associated bay.	7.12.2025	87.05	322.46	366.44	377.06

10. The interim tariff allowed in this order shall be applicable from the COD of the transmission asset and the billing, collection, and disbursement of the transmission charges approved in this order shall be governed by the provisions of the 2020 Sharing

Regulations as provided in Regulation 78 of the 2024 Tariff Regulations, as amended from time to time, as the case may be. Further, the interim transmission charges allowed in this order shall be subject to adjustment in accordance with Regulation 10 of the 2024 Tariff Regulations, as applicable.

Sd/-	**Sd/-**	**Sd/-**	**Sd/-**
(Ravinder Singh Dhillon)	**(Harish Dudani)**	**(Ramesh Babu V.)**	**(Jishnu Barua)**
Member	**Member**	**Member**	**Chairperson**