# CENTRAL ELECTRICITY REGULATORY COMMISSION NEW DELHI

Petition No. 320/GT/2013 with Petition No. 208/GT/2014

Coram:

Shri Gireesh B. Pradhan, Chairperson Shri A. K. Singhal, Member Shri A.S. Bakshi, Member

Date of Order : 16.10.2015

## IN THE MATTER OF

Corrigendum to order dated 26.8.2015

#### In the matter of

# Petition No. 320/GT/2013

Revision of tariff of Talcher Super Thermal Power Station, Stage-II (2000 MW) for the period from 1.4.2009 to 31.3.2014 after truing-up exercise based on actual additional capital expenditure for the years 2009-12 and projected additional capital expenditure for the period 2012-14.

#### And in the matter of

# Petition No. 208/GT/2014

Revision of tariff of Talcher Super Thermal Power Station, Stage-II (2000 MW) for the period from 1.4.2009 to 31.3.2014 after truing-up exercise based on actual additional capital expenditure incurred for the period 2009-14.

## And

## In the matter of

NTPC Limited, Core-7, Scope Complex, 7, Institutional Area, Lodhi Road, New Delhi -110003

...Petitioner

#### Vs

- 1. Transmission Corporation of Andhra Pradesh Limited
- 2. Andhra Pradesh Eastern Power Distribution Company Ltd.
- 3. Andhra Pradesh Southern Power Distribution Company Ltd.
- 4. Andhra Pradesh Northern Power Distribution Company Ltd.
- 5. Andhra Pradesh Central Power Distribution Company Ltd.



- 6. Tamil Nadu Generation and Distribution Corporation Ltd.
- 7. Power Company of Karnataka Ltd,
- 8. Bangalore Electricity Supply Company
- 9. Mangalore Electricity Supply Company Paradigm Plaza,
- 10. Chamundeshwari Electricity Supply Corporation
- 11. Gulbarga Electricity Supply Corporation
- 12. Hubli Electricity Supply Company
- 13. Kerala State Electricity Board
- 14. Electricity Department,
- 15. Grid Corporation of Orissa Ltd.

...Respondents

# **Corrigendum**

The petitioner, NTPC has filed Petition No. 320/GT/2013, NTPC for revision of the tariff determined by order dated 28.5.2013 in Petition No. 269/2009 in respect of Talcher Super Thermal Power Station, Stage-II (2000 MW) (the generating station) for the period 2009-14, after truing-up exercise based on the actual additional capital expenditure incurred for the period 2009-12 and the projected additional capital expenditure for 2012-14 and Petition No. 208/GT/2014 for revision of tariff in respect of the generating station for the period 2009-14 after truing-up in accordance with the proviso to Regulation 6(1) of the Central Electricity Regulatory Commission (Terms and Conditions of Tariff) Regulations, 2009.

- 2. In these petitions, the Commission by common order dated 26.8.2015 had revised the annual fixed charges for the period 2009-14.
- 3. Certain inadvertent arithmetical errors have crept in computation of Cumulative Depreciation adjustment corresponding to decapitalization and the same is rectified by this order.



4. Accordingly, the table under Para 58 of the order dated 26.8.1015 shall stand substituted as under:

(₹in lakh)

	(₹ in lakn)				
	2009-10	2010-11	2011-12	2012-13	2013-14
Opening Capital Cost	496946.86	498187.69	500571.30	503990.61	512678.89
Add: Additional Capital	1240.83	2383.61	3419.31	8688.28	16265.06
Expenditure					
Closing Capital Cost	498187.69	500571.30	503990.61	512678.89	528943.95
Average Capital Cost	497567.28	499379.49	502280.95	508334.75	520811.42
Depreciable value @ 90%	447639.18	449270.18	451809.43	457181.86	468203.88
Remaining useful life at	20.29	19.29	18.29	17.29	16.29
the beginning of the year					
Balance depreciable	286508.26	262109.30	238709.14	218087.64	202275.47
value					
Depreciation	25818.16	25896.01	26030.01	26334.14	26990.51
(annualized)					
Cumulative depreciation	186949.08	213056.88	239126.78	265428.36	292918.92
at the end					
Less: Cumulative	26.61	47.26	94.05	146.78	222.95
depreciation adjustment					
on account of de-					
capitalization					
Add: Cumulative	238.40	87.14	61.49	646.83	5097.01
depreciation adjusted on					
account of discharges out					
of un-discharged liabilities					
deducted as on 1.4.2009					
Cumulative depreciation	187160.87	213096.77	239094.22	265928.41	297792.98
(at the end of the					
period)					

5. All other terms of the order remain unchanged.

-Sd/-(A.S. Bakshi) Member -Sd/-(A.K. Singhal) Member -Sd/-(Gireesh B. Pradhan) Chairperson