

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No.282/MP/2022

Subject : Petition under Section 79(1)(f) read with Section 19 of the Electricity Act, 2003 read with Regulations 9, 19 and 20 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of Trading Licence and other related matters) Regulations, 2020 seeking recovery of penalty for less return of power by the Respondent as per the Banking Agreement dated 29.3.2022 and seeking revocation of the interstate trading licence granted to Kreate Energy (I) Pvt. Ltd. (formerly Mittal Processors Pvt. Ltd.).

Petitioner : Haryana Power Purchase Centre (HPPC)

Respondent : Kreate Energy (I) Private Limited (KEIPL)

Date of Hearing : **7.5.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Ms. Sonia Madan, Advocate, HPPC
Shri Adarsh Tripathi, Advocate, KEIPL
Shri Ajitesh Garg, Advocate, KEIPL
Shri Vikram S Baid, Advocate, KEIPL

Record of Proceedings

During the course of the hearing, the learned counsel for the Petitioner, HPPC, and the Respondent, KEIPL, made detailed submissions and concluded their respective arguments.

2. Further, considering their request, the Commission permitted the parties to file their note of arguments/written submissions, if any, within two weeks, with a copy to the other side.
3. Subject to the above, the matter was reserved for order.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)

