

**CENTRAL ELECTRICITY REGULATORY COMMISSION
NEW DELHI**

Petition No.296/MP/2025

Subject : Petition under Section 19 of the Electricity Act, 2003 read with Regulations 9, 19, and 20 of the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for Grant of Trading Licence and other related matters) Regulations, 2020, seeking direction from this Commission to the Respondent for return of the baking power as per the Banking Agreement between the Petitioner and the Respondent as well as in terms of the Settlement Agreement dated 11.6.2024, and for, revocation of the inter-state trading license granted to M/s Kreate Energy (I) Private Limited (Formerly, M/s Mittal Processors Private Limited).

Petitioner : Meghalaya Power Distribution Corporation Limited (MPDCL)

Respondent : Kreate Energy (I) Private Limited

Date of Hearing : **7.05.2025**

Coram : Shri Jishnu Barua, Chairperson
Shri Ramesh Babu V., Member
Shri Harish Dudani, Member
Shri Ravinder Singh Dhillon, Member

Parties Present : Shri Aditya Singh, Advocate, MPDCL

Record of Proceedings

Learned counsel for the Petitioner submitted that the present Petition has been filed seeking return of the power under the Banking Agreement signed between the Petitioner and the Respondent as well as in terms of the Settlement Agreement dated 11.6.2024, and for revocation of the inter-State trading licence granted to the Respondent herein.

2. Considering the submissions made by the learned counsel for the Petitioner, the Commission ordered as under:
- (a) Admit and issue notice to the Respondent, subject to just exceptions;
 - (b) The Respondent to file its reply, if any, within six weeks with a copy to the Petitioner, who may file its rejoinder, within four weeks thereafter.
3. The Petition will be listed for hearing on **10.7.2025**.

By order of the Commission
Sd/-
(T.D. Pant)
Joint Chief (Law)